



Budget and Three Year Program of Capital Expenditure 2024





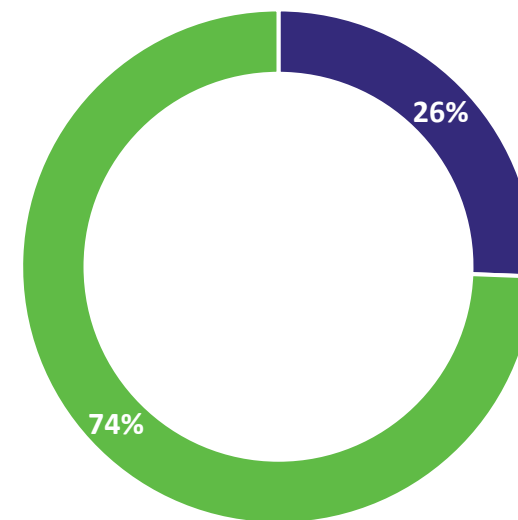
STATE OF RESERVES

	Financial reserves				Deferred revenues	
	Accumulated surplus	Reserved surplus	Working fund	Public works's reserve	Parks fund	Connection fees mountain
Balance on books	1 737 557 \$	888 973 \$	222 735 \$	12 341 \$	178 555 \$	59 705 \$
2024 Tax				304 114 \$		
2024 Repayment			217 000 \$			
Surplus as of December 31, 2023 (estimated on August 31, 2023)	1 258 717 \$					
Total	2 996 274 \$	888 973 \$	439 735 \$	316 455 \$	178 555 \$	59 705 \$
2024 Budget						
Total amount used	-250 000 \$	-298 492 \$	-103 640 \$	-200 000 \$	-130 860 \$	-3 000 \$
Balance on books as of December 31, 2024	2 746 274 \$	590 481 \$	336 095 \$	116 410 \$	47 695 \$	56 705 \$



Debt as of December 31, 2023

TOTAL DEBT AS OF DECEMBER 31, 2023	14 561 400 \$
GOVERNMENTS	3 728 764 \$
TOWN OF SUTTON (net debt)	10 832 636 \$



■ GOVERNMENTS ■ TOWN OF SUTTON

RATIOS 2022	SUTTON	MRC	QUEBEC
Total long term net debt per 100 \$ of SPV	0,82 \$	1,35 \$	2,16 \$
Total long term net debt per evaluation unit	2 142 \$	3 850 \$	7 525 \$

2024 budget guidelines



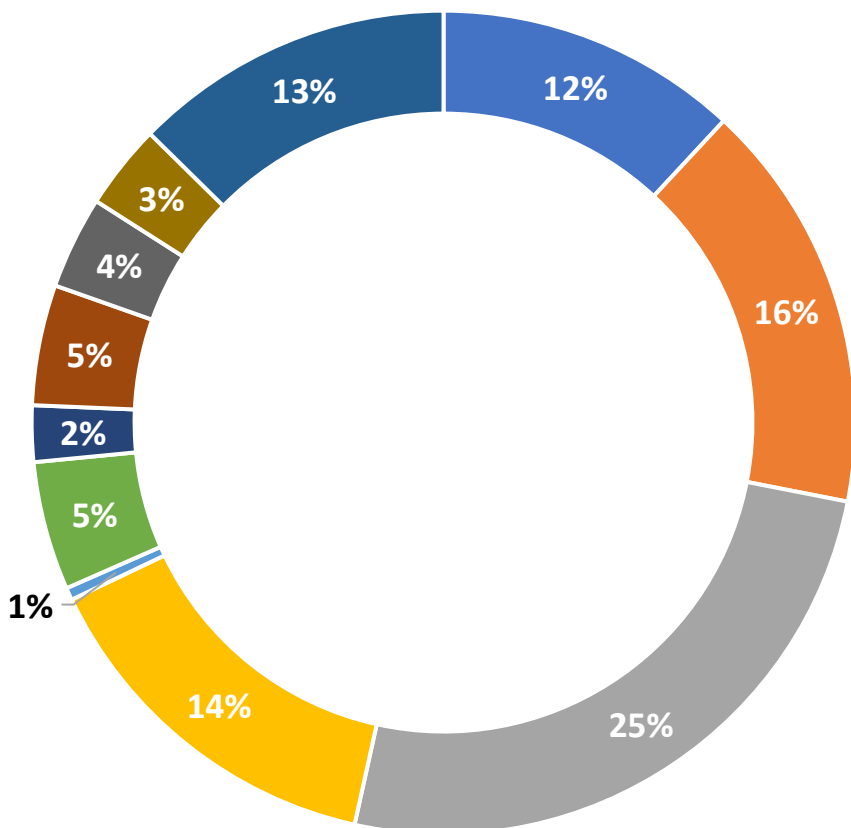
- **Maintain the level of services to citizens**
- **Implement actions in line with the Family and Seniors Policy**
- **Set up actions in line with the Cultural Policy**
- **Reduce use of accumulated surplus to balance operating budget**
- **Minimizing property tax increases**

2024 budget summary

BUDGET SUMMARY

	2023	2024	Variation
TOTAL REVENUES	14 706 731 \$	15 668 844 \$	6,54 %
TOTAL EXPENSES	15 851 475 \$	16 629 331 \$	4,91 %
TOTAL ALLOCATIONS	-1 144 744 \$	-960 487 \$	-16,10 %
EXCESS	0 \$	0 \$	

2024 expenses by function



- GENERAL ADMINISTRATION
- PUBLIC SECURITY
- ROAD NETWORK
- LOCAL HYGIENE
- HEALTH AND WELLNESS
- LAND MANAGEMENT, URBANISM
- ECONOMIC DEVELOPMENT
- RECREATIONAL ACTIVITIES
- CULTURAL ACTIVITIES
- FINANCING COSTS
- DEPRECIATION



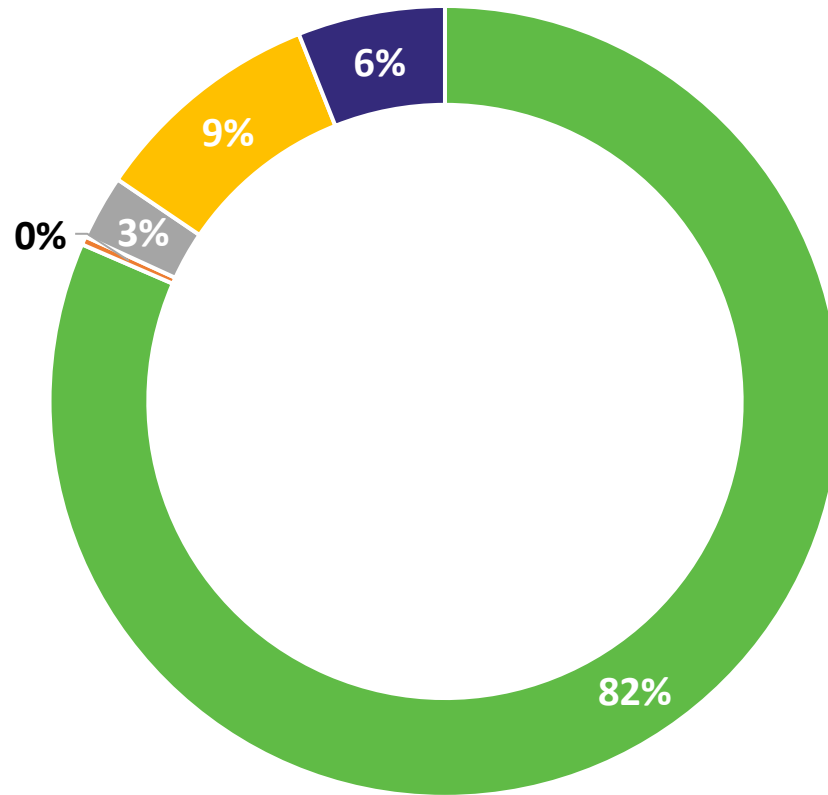
Expenses 2024

BUDGET	2023	2024	Variation
GENERAL ADMINISTRATION	1 909 988 \$	1 980 838 \$	3,71 %
PUBLIC SECURITY	2 572 045 \$	2 688 113 \$	4,51 %
ROAD NETWORK	3 983 570 \$	4 222 304 \$	5,99 %
LOCAL HYGIENE	2 355 394 \$	2 404 429 \$	2,08 %
HEALTH AND WELLNESS	48 035 \$	80 518 \$	67,62 %
LAND MANAGEMENT (URBANISM)	757 253 \$	840 286 \$	10,97 %
ECONOMIC DEVELOPMENT	349 521 \$	367 480 \$	5,14 %
RECREATIONAL ACTIVITIES	821 673 \$	785 960 \$	-4,35 %
CULTURAL ACTIVITIES	572 558 \$	604 285 \$	5,54 %
FINANCING COSTS	431 438 \$	555 118 \$	28,67 %
DEPRECIATION	2 050 000 \$	2 100 000 \$	2,43 %
TOTAL EXPENSES	15 851 475 \$	16 629 331 \$	4,91 %

ALLOCATIONS

BUDGET	2023	2024
DISPOSAL OF ASSETS	0 \$	0 \$
DEPRECIATION	-2 050 000 \$	-2 100 000 \$
GAIN/LOSS ON DISPOSAL OF ASSETS	0 \$	0 \$
REPAYMENT OF CAPITAL (long term debt)	1 222 645 \$	1 243 890 \$
INVESTMENT ACTIVITIES	213 900 \$	149 860 \$
UNALLOCATED SURPLUS (accumulated)	-750 000 \$	-250 000 \$
SURPLUS (reserved)	-200 372 \$	-298 492 \$
FINANCIAL RESERVES AND RESERVED FUNDS	419 083 \$	294 255 \$
TOTAL ALLOCATIONS	-1 144 744 \$	-960 487 \$
TOTAL EXPENSES AND ALLOCATIONS	14 706 731 \$	15 668 844 \$

Distribution of 2024 revenues



- TAXES, COMPENSATIONS & TARIFFS
- IN LIEU OF TAXES
- SERVICES PROVIDED
- OTHER REVENUES
- GRANTS





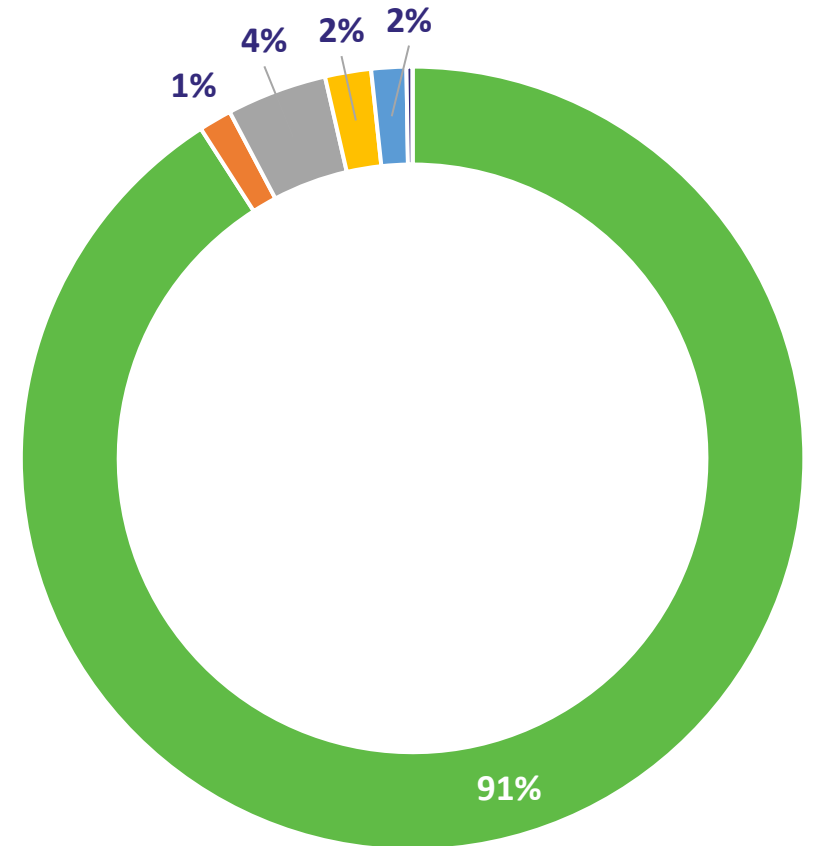
2024 revenues

BUDGET	2023	2024	Variation
TAXES, COMPENSATIONS AND TARIFFS	12 149 478 \$	12 769 917 \$	5,11 %
IN LIEU OF TAXES	52 550 \$	53 758 \$	2,30 %
SERVICES PROVIDED	365 054 \$	413 983 \$	16,27 %
OTHER REVENUES	1 353 110 \$	1 487 054 \$	9,90 %
GRANTS	795 539 \$	944 132 \$	18,68 %
TOTAL REVENUES	14 706 731 \$	15 668 844 \$	6,54 %

Distribution of the assessment role



- RESIDENTIAL IMMOVABLES
- SIX IMMOVABLE UNITS AND MORE
- NON-RESIDENTIAL IMMOVABLES
- AGRICULTURAL IMMOVABLES
- FOREST IMMOVABLES
- VACANT SERVICED LOTS
- INDUSTRIAL IMMOVABLES



Assessment role 2024

CATEGORY	2023*	2024**	Variation	
			\$	%
RESIDUAL IMMOVABLES (RESIDENTIAL)	1 533 306 073 \$	1 536 009 869 \$	2 703 796 \$	0,17 %
SIX IMMOVABLE UNITS AND MORE	21 086 154 \$	22 905 100 \$	1 818 946 \$	8,63 %
NON-RESIDENTIAL IMMOVABLES	71 017 223 \$	69 927 985 \$	-1 089 238 \$	-1,53 %
AGRICULTURAL IMMOVABLES	35 471 150 \$	32 095 387 \$	-3 375 763 \$	-9,52 %
FOREST IMMOVABLES***	N/A	24 364 959 \$	N/A	N/A
VACANT SERVICED LOTS	4 552 300 \$	4 221 000 \$	-331 300 \$	-7,28 %
INDUSTRIAL IMMOVABLES	0 \$	0 \$	0,00 \$	0,00 %
TOTAL TAXABLE VALUE	1 665 432 900 \$	1 689 524 300 \$	24 091 400 \$	1,45 %

*** Role deposited on September 15, 2022

*** Role deposited on September 15, 2023

*** Formerly included in residential immovables



Tax rates

TAX RATE PER 100 \$ OF PROPERTY VALUE	2023	2024	Variation
GENERAL PROPERTY TAX			
RESIDUAL TAX* - BASIC RATE	48,9 ¢	52,1 ¢	6,54 %
SIX IMMOVABLE UNITS AND MORE	48,9 ¢	52,1 ¢	6,54 %
AGRICULTURAL IMMOVABLE	48,9 ¢	52,1 ¢	6,54 %
VACANT SERVICED LOT	71,3 ¢	76,4 ¢	7,15 %
NON-RESIDENTIAL IMMOVABLE	88,3 ¢	94,7 ¢	7,24 %
INDUSTRIAL IMMOVABLE	103,0 ¢	109,0 ¢	5,00 %
SPECIAL TAXES			
PUBLIC WORKS RESERVE	2,5 ¢	1,8 ¢	-28,00 %
COLLECTIVE DEBT REPAYMENT	7,1 ¢	8,0 ¢	2,44 %

*(including RESIDENTIAL IMMOVABLE)



Tariffs for residential services

SERVICES	2023	2024	Variation
WASTE COLLECTION SERVICE	198,00 \$	196,30 \$	-0,86 %
AQUEDUCT SERVICE (WATER)	192,00 \$	192,00 \$	0,00 %
SEWER SERVICE	116,00 \$	116,00 \$	0,00 %
EMPTYING OF SEPTIC TANKS SERVICE	67,00 \$	67,00 \$	0,00 %



Simulation of a tax account

VILLAGE SECTOR

2023

2024

BASED ON AVERAGE MUNICIPAL PROPERTY EVALUATION= 468 093 \$

PROPERTY TAX

GENERAL PROPERTY TAX	2 288,97 \$	2 438,76 \$
PUBLIC WORKS RESERVE	117,02 \$	84,26 \$

TAX RATES

AQUEDUCT SERVICE	192,00 \$	192,00 \$
SEWER SERVICE	116,00 \$	116,00 \$
WASTE COLLECTION	198,00 \$	196,30 \$

DEBT SERVICE

COLLECTIVE DEBT REPAYMENT	332,35 \$	374,47 \$
DEBT TO SECTOR (water and sewer)	210,65 \$	215,32 \$

TOTAL TAX ACCOUNT

3 454,99 \$ 3 617,12 \$

Increase of 162,13 \$, or 4,69 %



Simulation of a tax account

MOUNTAIN SECTOR

2023

2024

BASED ON AVERAGE MUNICIPAL PROPERTY EVALUATION= 468 093 \$

PROPERTY TAX

GENERAL PROPERTY TAX	2 288,97 \$	2 438,76 \$
PUBLIC WORKS RESERVE	117,02 \$	84,26 \$

TAX RATES

AQUEDUCT SERVICE	192,00 \$	192,00 \$
SEWER SERVICE	116,00 \$	116,00 \$
WASTE COLLECTION	198,00 \$	196,30 \$

DEBT SERVICE

COLLECTIVE DEBT REPAYMENT	332,35 \$	374,47 \$
DEBT TO SECTOR (water and sewer)	224,68 \$	145,11 \$

TOTAL TAX ACCOUNT	3 469,02 \$	3 546,90 \$
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Increase of 77,88 \$, or 2,24 %



Simulation of a tax account

IMMOVABLE NOT SERVICED

2023

2024

BASED ON AVERAGE MUNICIPAL PROPERTY EVALUATION= 468 093 \$

PROPERTY TAX

GENERAL PROPERTY TAX 2 288,97 \$ 2 438,76 \$

PUBLIC WORKS RESERVE 117,02 \$ 84,26 \$

TAX RATES (COMPENSATION)

SEPTIC TANK EMPTYING 67,00 \$ 67,00 \$

WASTE COLLECTION 198,00 \$ 196,30 \$

DEBT SERVICE

COLLECTIVE DEBT REPAYMENT 332,35 \$ 374,47 \$

TOTAL TAX ACCOUNT

3 003,34 \$ 3 160,80 \$

Increase of 157,45 \$, or 5,24 %



Tax increase per 100 000 \$ of role assessment

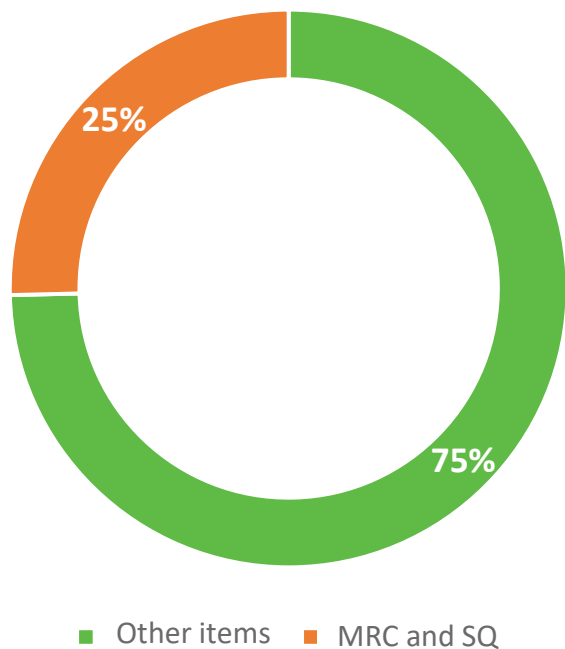
Evaluation	Village Sector Increase	Mountain Sector Increase	Not serviced Increase
100 000 \$	34,64 \$	16,64 \$	33,64 \$
200 000 \$	69,28 \$	33,28 \$	67,28 \$
300 000 \$	103,92 \$	49,92 \$	100,92 \$
400 000 \$	138,56 \$	66,56 \$	134,56 \$
500 000 \$	173,20 \$	83,20 \$	168,20 \$
600 000 \$	207,84 \$	99,84 \$	201,84 \$
700 000 \$	242,48 \$	116,48 \$	235,48 \$
800 000 \$	277,12 \$	133,12 \$	269,12 \$
900 000 \$	311,76 \$	149,76 \$	302,76 \$
1 000 000 \$	346,40 \$	166,40 \$	336,40 \$



Increase in co-payments

SERVICES	2023	2024	Variation
Share to the MRC	662 940 \$	752 102 \$	13,45 %
Share to the Sûreté du Québec	1 466 300 \$	1 559 931 \$	6,39 %

Percentage of general property tax required to cover co-payments



These two co-payments total
618,90 \$
 on an average property tax of
2 438,76 \$
 for an average-value property
 (468 093 \$).



Three-year program of capital expenditures 2024-2026

Conception process and reserves:

- A PTI sets out the capital projects planned for the current and subsequent years.
- The adoption of the PTI is not an authorization to spend nor a guarantee that a project will be realized.
- This PTI is ambitious, and its reality needs to be confirmed by an in-depth study of the debt.
- It is likely that the work included in the PTI will be carried out over a longer period than 3 years.

Objectives:

- Ensure that municipal assets are safe, functional and match current and future needs.
- Optimize different forms of financing: working fund, public works reserve, parks fund and long-term borrowing.
- Seek out grants for update of infrastructure and equipment (aqueduct, sewers, road network, building, vehicles and so on).



Three-year program of capital expenditures 2024-2026

	2024	2025	2026	TOTAL \$
Infrastructures – aqueduct	1 197 655 \$	0 \$	*9 949 800 \$	11 147 455 \$
Infrastructures – sewers	1 164 440 \$	145 000 \$	0 \$	1 309 440 \$
Infrastructures – public safety	315 000 \$	0 \$	0 \$	315 000 \$
Furniture	6 000 \$	6 000 \$	6 000 \$	18 000 \$
Machinery and tools	449 885 \$	0 \$	0 \$	449 885 \$
Computers and softwares	13 000 \$	35 000 \$	35 000 \$	83 000 \$
Infrastructures – roads	8 770 000 \$	*11 080 000 \$	*9 605 000 \$	29 455 000 \$
Buildings and lands	29 915 \$	0 \$	0 \$	29 915 \$
Vehicles and equipment	827 000 \$	69 000 \$	0 \$	896 000 \$
Infrastructures – recreational	180 860 \$	10 000 \$	0 \$	190 860 \$
TOTAL	12 953 755 \$	11 345 000 \$	19 595 800 \$	43 894 555 \$

*Some projects are conditional on obtaining government grants.



Three-year program of capital expenditures 2024-2026

2024 projects

Aqueduct: upgrading facilities, Western Street North project	1 197 655 \$
Aqueduct, sewers and street: Western Street North project, waste water screen	1 164 440 \$
Road network: Vallée-Missisquoi (culvert), Réal/Harold (culvert), Western Street North	8 770 000 \$
Buildings, grounds and public safety: electrical charging station, dry hydrant	344 915 \$
Vehicles and equipment: replacement of a 12-wheel truck and a 15-ton shovel	827 000 \$
IT equipment:	13 000 \$
Tools: breathing apparatus, various tools	449 885 \$
Recreation: dog park, Parc Gagné, pool cabana, velovoûte	180 860 \$
Furniture: office furniture	6 000 \$
TOTAL	12 953 755 \$

Three-year program of capital expenditures

2024-2026

BREAKDOWN OF INVESTMENTS BY FINANCING METHOD

	Operational budget	Borrowing by-law collective	Borrowing by-law by sector	Working fund	TP Reserve	Grants	Surplus	Total 3 years
Infrastructures – aqueduct			10 547 005 \$			580 000 \$	20 450 \$	11 147 455 \$
Infrastructures – sewers			659 440 \$			650 000 \$		1 309 440 \$
Infrastructures – public safety		315 000 \$						315 000 \$
Furniture	18 000 \$							18 000 \$
Machinery and tools		426 160 \$		23 725 \$				449 885 \$
Computers and softwares	83 000 \$							83 000 \$
Infrastructures – roads		26 561 534 \$				2 893 466 \$		29 455 000 \$
Buildings and lands				29 915 \$				29 915 \$
Vehicles and equipment		827 000 \$		69 000 \$				896 000 \$
Infrastructures – recreational	140 860 \$			50 000 \$				190 860 \$
TOTAL	241 860 \$	28 129 694 \$	11 206 445 \$	172 640 \$	0 \$	4 123 466 \$	20 450 \$	43 894 555 \$

Period of questions

