

# FINANCIAL STATEMENT 2024

Presentation of key facts  
Council Meeting of June 4, 2025



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# Key facts

- Surplus of \$1,467,855
- Total net reserves of \$ 4 622 530 \$
- Control of expenses
  - 2.6% below budget compared to the adopted budget

# Key facts

- Long-term debt: - 10,8%
  - Ratio still favourable compared with other towns in the MRC and Quebec
- Qualified opinion:
  - New accounting standard
  - Non-compliance with liability valuation of assets to be eventually disposed of
  - Prohibitive costs for municipalities to comply with standard
  - Requirements contested by several municipalities

# Revenues 2024

Description	Budget 2024	Revenues 2024	Variance	
			\$	%
Property value taxes	11 087 816 \$	11 034 292 \$	- 53 524 \$	-0,5 %
Taxes on another basis : municipal services, 9-1-1	1 682 101 \$	1 826 425 \$	144 324 \$	8,6 %
Imposition of duties : permits, transfer duties, etc.	1 155 000 \$	1 500 252 \$	345 252 \$	29,9 %
Transfers : grants, MTQ, RECYC-QUÉBEC, etc.	944 132 \$	1 091 196 \$	147 064 \$	15,6 %
Municipal services provided	413 983 \$	507 933 \$	95 950 \$	22,7 %
Interests and other revenues	331 912 \$	346 175 \$	14 263 \$	4,3 %
Compensation in lieu of taxes	53 900 \$	52 835 \$	- 1 065 \$	-2,0 %
<b>Total revenues</b>	<b>15 668 844 \$</b>	<b>16 359 108 \$</b>	<b>690 264 \$</b>	<b>4,4 %</b>

# Revenues 2024

Main differences versus the adopted budget	\$
Real estate transfer duties and permits	+ 425 252 \$
Transfers : Protection of water sources, RECYC-QUEBEC and other	+ 67 346 \$
Services provided: public safety	+ 89 510 \$

# Expenditures 2024

Description	Budget 2024	Expenditures 2024	Variance	
			\$	%
General administration: council, clerk's office, finance, etc.	1 979 404 \$	1 890 488 \$	-83 916 \$	-4,5 %
Public safety: police, firefighters, PR, civil protection	2 690 861 \$	2 676 995 \$	-13 866 \$	-0,5 %
Road network : road maintenance, snow removal, traffic, etc.	4 223 217 \$	4 022 716 \$	-200 501 \$	-4,7 %
Local hygiene: water, sewers, residual materials, etc.	2 400 691 \$	2 202 011 \$	-198 680 \$	-8,3 %
Health and wellness*	80 662 \$	293 484 \$	212 822 \$	263,8 %
Urban and land-use planning	841 865 \$	772 545 \$	-69 320 \$	-8,2 %
Economic development : CLD, CDES	367 480 \$	367 423 \$	-57 \$	0,0%
Recreational activities	785 110 \$	794 402 \$	9 292 \$	1,2 %
Cultural activities : library , heritage, etc.	604 923 \$	652 511 \$	47 588 \$	7,9 %
Financing costs : interests and issuance costs	555 118 \$	363 520 \$	- 191 958 \$	-34,5 %
Depreciation	2 100 000 \$	2 165 836 \$	65 836 \$	3,1 %
<b>Total expenditures</b>	<b>16 629 331 \$</b>	<b>16 201 931 \$</b>	<b>-427 400\$</b>	<b>-2,6 %</b>

\* including a financial contribution of \$200,000 to Habitations abordables Sutton

# Summary of results to December 31, 2024

Description	Budget 2024	Expenditures 2024	Variance	
			\$	%
Operating revenues	15 668 844 \$	16 359 108 \$	690 264 \$	4,4 %
Charges	16 629 331 \$	16 201 931 \$	-427 400 \$	-2,6 %
Reconciliation for tax purposes	-960 487 \$	- 1 310 678 \$	-350 191 \$	-36,5 %
<b>Total expenses and allocations</b>	15 668 844 \$	14 891 253 \$	-777 591 \$	-4,9 %
<b>Surplus (deficit) for the year</b>	0 \$	<b>1 467 855 \$</b>		

# Statement of funds and reserves to December 31, 2024

Description	31 décembre 2023	31 décembre 2024	Écart
Non-allocated surplus prior to results	1 300 999 \$	1 646 072 \$	345 073 \$
Results for the fiscal year	1 048 578 \$	1 467 855 \$	419 277 \$
<b>Total of the non-allocated surplus</b>	<b>2 349 577 \$</b>	<b>3 113 927 \$</b>	<b>764 350 \$</b>
Allocated surplus	1 423 944 \$	1 052 981 \$	-370 963 \$
Reserved fund: working fund	185 698 \$	303 246 \$	117 548 \$
Financial reserves: public works	19 173 \$	102 112 \$	82 939 \$
Reserved fund: long-term debt	36 050 \$	36 050 \$	0 \$
Reserved fund: municipal election	31 186 \$	14 214 \$	-16 972 \$
<b>Total of funds and reserves</b>	<b>4 045 628 \$</b>	<b>4 622 530 \$</b>	<b>303 902 \$</b>
Deferred revenues: park and playground funds	214 121 \$	162 149 \$	-51 972 \$

# Allocated surplus to December 31, 2024

Details of the allocated surplus	\$
Aqueduct	43 350,17 \$
Completion of aqueduct mandates in 2025 (resolution 2024-11-384)	17 199,58 \$
Sewerage, wastewater treatment	130 252,32 \$
Recycling	161 319,79 \$
Septic tanks' emptying	41 746,91 \$
Budget 2025	355 987,00 \$
Mandate for museum to be completed in 2025 (resolution 2024-12-412)	6 194,26 \$
Family and Seniors Policy	104 655,00 \$
Cultural Policy	192 275,00 \$
<b>Total of allocated surplus</b>	<b>1 052 980,03 \$</b>

# Long-term debt to December 31, 2024

Description	2023	2024	Variance	
			\$	%
Amount to be paid by all taxpayers	9 954 611 \$	8 854 588 \$	-1 100 023 \$	-11,0 %
Amount to be paid by a portion of taxpayers	774 047 \$	630 195 \$	-143 852 \$	-18,6 %
<b>Total to be paid by the Town</b>	<b>10 728 658 \$</b>	<b>9 484 783 \$</b>	<b>-1 243 875 \$</b>	<b>-11,6 %</b>
Amount to be paid by the Government of Quebec	3 832 742 \$	3 500 217 \$	-332 525 \$	-8,7 %
Total amount of long-term debt	14 561 400 \$	12 985 000 \$	-1 576 400 \$	-10,8 %