

Summary of financial results to 31 December 2018

28 June 2019



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Summary of results at 31 December 2018

description	budget	actual	difference	
	2018	2018	\$	%
Total revenues	10 898 083 \$	11 127 500 \$	229 417	2,1
Total expenditures excluding depreciation	9 504 596 \$	9 441 862 \$	(62 734)	-0,7
Total allocations	1 393 487 \$	1 234 771 \$	(158 716)	-11,4
Total eexpenditures and allocations	10 898 083 \$	10 676 633 \$	(221 450)	-2,0
Surplus (deficit) for the year	0 \$	450 867 \$	450 867 \$	

Revenue 2018

description	budget 2018	actual 2018	difference \$	difference %
Taxes on assessed property value - general	7 417 881 \$	7 430 890 \$	13 009 \$	0,2 %
Taxes on assessed property value - sectorial	330 911 \$	329 042 \$	(1 869) \$	-0,6 %
Taxes on another base – municipal services (water, sewers,waste water, waste materials); centres d’urgence 9-1-1	1 409 177 \$	1 386 044 \$	(23 133) \$	-1,6 %
Transfers : subsidies, MTQ, RECYC-QUÉBEC, etc.	530 417 \$	635 564 \$	105 147 \$	19,8 %
Fees : permits, transfer duty (welcome tax), etc.	510 000 \$	679 166 \$	169 166 \$	33,2 %
Services provided : to other municipalities, etc.	524 397 \$	511 483 \$	(12 914) \$	-2,5 %
Payments in lieu of taxes	49 900 \$	48 404 \$	(1 496) \$	-3,0 %
Other revenue	125 400 \$	106 907 \$	(18 493) \$	-14,7 %
Total revenue	10 898 083 \$	11 127 500 \$	229 417 \$	2,1 %

Revenue (continued)

Principal variations :

■ Transfer duty (welcome tax)	125 331 \$
■ Transfer from RECYC-QUÉBEC 2017	109 737 \$
■ Organic waste collection	45 202 \$
■ Taxes on quarrying	24 586 \$
■ Services provided, Eco-centre	(41 977) \$

Operating costs 2018

Description	Budget 2018	Actual 2018	Difference \$	Difference %
Road network : roads, snow clearing, etc.	2 775 518 \$	2 878 642 \$	103 124 \$	3,7 %
Public security : SQ, SSI, PR	1 940 333 \$	1 945 202 \$	4 869 \$	0,0 %
Environmental health : water, sewers, waste management, etc.	1 510 711 \$	1 506 966 \$	(3 745) \$	-0,3 %
General administration : council, town clerk, finance, finance, etc.	1 299 340 \$	1 243 605 \$	(55 735) \$	-4,3 %
Health and well-being,	501 965 \$	461 491 \$	(40 474) \$	-8,1 %
Town planning	490 892 \$	440 828 \$	(50 064) \$	-10.2 %
Cultural activities : library, heritage, etc.	396 591 \$	370 316 \$	(26 275) \$	-6,6 %
Economic development : CLD, CDES	300 518 \$	300 379 \$	(139) \$	-0,0 %
Cost of finance : interest	288 728 \$	294 434 \$	5 706 \$	1,9 %
Total operating costs	9 504 596 \$	9 441 863	(62 733) \$	-0,6 %

Expenditures (continued)

Principal variations :

■ Road network : material for roads	(56 643) \$
■ Transport of recyclable waste	(35 534) \$
■ Town planning : legal services	(32 494) \$
■ Road network : vehicle repair	87 181 \$
■ Public security : SSI salaries	39 531 \$
■ Road network : vehicle fuel	38 410 \$
■ Road network : snow clearing contracts	29 747 \$

Reserves available

	At 31 December 2017	Au 31 December 2018	Difference
Working capital - Fund total of 645 000 \$	197 342 \$	185 262 \$	(12 0801 \$
10 % pour fins des parcs	103 969 \$	105 779 \$	1 810 \$
Public works reserve - Taxation of 0,034 \$ per 100 \$ of evaluation	43 210 \$	375 057 \$	331 847 \$
Reserve for long term debt service	26 345 \$	6 922 \$	(19 423) \$
Unappropriated accumulated surplus (freely available)	668 755 \$	516 895 \$	(151 860) \$

Detail of unappropriated accumulated surplus

Unappropriated operating surplus at 31 December 2017	1 104 397 \$	
Less obligatory appropriations 2017 : RECYC-QUEBEC, aquaduct, sewers and waste water	- 435 642 \$	
Unappropriated accumulated surplus (freely available) at 31 December 2017		668 755 \$
Less appropriation to balance 2018 budget	-124 999 \$	
Less appropriations in 2018 by resolution	-260 246 \$	
Plus the surplus for the year 2018	450 867 \$	
Less obligatory appropriations 2018 : RECYC-QUÉBEC, aquaduct, sewers and waste water	-217 482 \$	
Unappropriated accumulated surplus (freely available) at 31 December 2018		516 895 \$

Long-term debt at 31 December 2018

description	2018	2017	difference \$	difference %
Chargeable to all taxpayers	6 956 985 \$	6 590 061 \$	366 924 \$	5,6 %
Chargeable to a section of taxpayers	1 125 554 \$	1 437 721 \$	(312 167) \$	-21,7 %
Total chargeable to the Town	8 082 539 \$	8 027 782 \$	54 757 \$	0,7 %
Receivables amount from Government of Québec to be used to repay long-term debt	4 408 661 \$	3 819 518 \$	589 143 \$	15,4 %
Total long term debt	12 491 200 \$	11 847 300 \$	643 900 \$	5,4 %