



Mayor's report
regarding the 2019 financial report and the report of the independent auditor

My fellow citizens:

I present you with the Town of Sutton financial report for the exercise ending the 31 December 2019, including the report of the independent auditor.

First of all, I wish to underline that the auditor has issued an unqualified opinion which provides the assurance, with no exceptions, that the financial statements provide in all material aspects, a fair statement of the financial situation of the Town as of 31 December 2019.

Revenues for 2019 grew to \$11,676,516, an increase of 4.6% versus the adopted budget, primarily due to property transfer fees of \$680,971 - a larger amount than anticipated. Operating expenditure amounted to \$9,919,533, a 2.4% reduction versus budget, with affectations of \$961,388, generating a surplus for the 2019 exercise of \$795,595.

As of 31 December 2019, total reserves stood at \$2,052,690 of which the unrestricted operating surplus amounted to \$1,256,822. Prudent, consistent growth in the municipal reserves remains a preoccupation of the Council. In the past year we have experienced the human and financial impact of unexpected events such as the autumn storm of November 1st, 2019 and the ongoing COVID-19 pandemic. A healthy level of reserves is essential if we are to respond rapidly in the interests of our community.

Revenues 2019	
Taxes based on property value	\$8,151,567
Taxes on another base (municipal services and 9-1-1)	\$1,438,414
Fee collection, fines and penalties	\$763,627
Transfers (RECYC-QUÉBEC, police subsidies etc)	\$597,566
Services rendered	\$458,732
Other revenues	\$212,606
Payments in lieu of taxes	\$54,004
Total	\$11,676,516
Operating expenditure 2019	
Transportation	\$3,246,781
Public security	\$2,031,649
Environmental hygiene	\$1,423,521
General administration	\$1,308,951
Urban planning	\$494,566
Recreation	\$472,276
Culture	\$341,710
Economic development	\$309,986
Financing expenses	\$277,830
Health and welfare	\$12,263
Total expenditure 2019	\$9,919,533
Affectations 2019	\$961,388
Total expenditure and affectations 2019	\$10,880,921