



## MAYOR'S REPORT ON THE 2021 FINANCIAL REPORT AND THE INDEPENDENT AUDITOR'S REPORT

Dear fellow citizens,

I am pleased to present the financial report of the Town of Sutton for the year ended December 31, 2021, including the report of the independent auditor, Raymond Chabot Grant Thornton.

At the outset, I would like to point out that the auditor has issued an unqualified opinion that provides unqualified assurance that the financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2021.

You will note that 2021 revenues have increased to \$13,199,183, a 9.8% growth over the adopted budget. This growth is mainly due to the increase in transfer taxes of \$843,011, which is greater than anticipated, the increased grant from the MTQ for road maintenance of \$213,257, and the revenue received from RECYC-Quebec, which is \$77,188 more than anticipated. Expenses are \$11,163,741, a decrease of 4.1% over budget, while allocations total \$80,293, leaving a surplus of \$1,955,150 for fiscal year 2021.

Total reserve funds as of December 31, 2021 are \$4,174,158.

REVENUES 2021	AMOUNT IN \$
Property value taxes	\$8,631,735
Taxes on other basis (municipal services and 9-1-1)	\$1,570,497
Imposition of fees, fines and penalties	\$1,640,330
Transfers (RECYC-QUÉBEC grants, police, etc.)	\$758,087
Services rendered	\$406,903
Other revenues	\$141,074
Compensation in lieu of taxes	\$50,557
<b>Total revenues 2021</b>	<b>\$13,199,183</b>

CHARGES 2021	AMOUNT IN \$
Road network	\$3,391,123
Public Security	\$2,263,553
Environmental Health	\$1,678,265
General Administration	\$1,599,799
Planning, urbanism	\$580,255
Recreational activities	\$632,560
Cultural activities	\$383,479
Economic development	\$325,012
Financing costs	\$286,316
Health and wellness	\$23,379
<b>Total charges 2021</b>	<b>\$11,163,741</b>
<b>Allocations 2021</b>	<b>\$80,293</b>
<b>Total charges and allocations 2021</b>	<b>\$11,244,034</b>

<b>Total surplus 2021</b>	<b>1,955,150</b>
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