

# **FINANCIAL STATEMENTS**

## **2021**

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**Presentation of the key facts**

**Council Meeting of August 3, 2022**

# Content

- Summary of 2021 results compared to the adopted budget
- Revenues 2021 compared to the adopted budget
- Expenses 2021 compared to the adopted budget
- Statement of Reserve Funds to December 31, 2021
- Long-term debt to December 31, 2021

# Summary of results to December 31, 2021

Description	Budget 2021	Expenditures 2021	Variance	
			\$	%
Operating revenues	\$12,020,928	\$13,199,183	\$1,178,255	9.8%
Expenses (without depreciation expense)	\$11,638,453	\$11,163,740	-\$474,713	-4.1%
Reconciliation for tax purposes (without depreciation of fixed assets)	\$382,475	\$80,293	-\$302,182	-79.0%
<b>Total expenses and appropriations</b>	\$12,020,928	\$11,244,033	-\$776,895	-6.5%
<b>Surplus (deficit) for the year</b>	\$0	<b>\$1,955,150</b>		

# Revenues 2021

Description	Budget 2021	Expenditures 2021	Variance	
			\$	%
Property value taxes	\$8,650,091	\$8,631,735	-\$18,356	-0.2%
Taxes on another basis : municipal services, 9-1-1	\$1,557,161	\$1,570,497	\$13,336	0.9%
Imposition of duties : permits, transfer duties, etc.	\$720,000	\$1,640,330	\$920,330	127.8%
Transfers : grants, MTQ, RECYC-QUÉBEC, etc.	\$476,456	\$758,087	\$281,631	59.1%
Services to municipal organizations, etc.	\$375,551	\$406,903	\$31,352	8.3%
Other revenues and interest	\$189,119	\$141,074	-\$48,045	-25.4%
Compensation in lieu of taxes	\$52,550	\$50,557	-\$1,993	-3.8%
<b>Total revenues</b>	<b>\$12,020,928</b>	<b>\$13,199,183</b>	<b>\$1,178,255</b>	<b>9.8%</b>

# Revenues 2021

Main differences versus the adopted budget	\$
Real estate transfer duties	+ \$843,011
Transfers : Recyc-Québec	+ \$77,188
Transfers : MTQ – support for local network maintenance	+ \$213,257

# Expenses 2021

Description	Budget 2021	Expenditures 2021	Variance	
			\$	%
Road network : road maintenance, snow removal, etc.	\$3,352,433	\$3,391,123	\$38,690	1.2%
Public safety : police, firefighters, first responders	\$2,338,245	\$2,263,553	-\$74,692	-3.2%
Local hygiene: water, sewers, residual materials etc.	\$1,960,975	\$1,678,265	-\$282,710	-14.4%
General administration: council, clerks office, finance, etc.	\$1,603,856	\$1,599,799	-\$4,057	-0.3%
Recreational activities	\$630,023	\$632,560	\$2,537	0.4%
Urban and land-use planning	\$641,977	\$580,255	-\$61,711	-9.6%
Cultural activities : library , heritage, etc.	\$407,174	\$383,479	-\$23,695	-5.8%
Financing costs : interests, etc.	\$339,410	\$286,316	-\$53,094	-15.6%
Economic development : CLD, CDES	\$315,750	\$325,012	\$9,262	2.9%
Health and wellness	\$48,610	\$23,379	-\$25,231	-51.9%
<b>Total expenses</b>	<b>\$11,638,453</b>	<b>\$11,163,741</b>	<b>\$474,712</b>	<b>4.1%</b>

# Expenses 2021

Main variances from the adopted budget	
Public safety	-\$74,692
Drinking water distribution network and wastewater treatment	-\$168,425
Residual materials	-\$113,315
Urban and land-use planning	-\$61,722
Financing costs	-\$53,094

# Statement of reserve funds 2020 compared to 2021

	December 31, 2020	December 31, 2021	Variance
Non-allocated operating surplus	\$2,246,376	\$1,839,071	-\$407,305
Allocated operating surplus	\$1,355,833	\$1,885,877	<b>\$530,044</b>
Reserved funds : working fund	\$182,958	\$361,191	<b>\$178,233</b>
Financial reserves : public works	\$238,290	\$88,019	-\$150,271
Reserved funds : long-term debt	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$4,023,457</b>	<b>\$4,174,158</b>	<b>\$150,701</b>
Deferred revenues :park and playground funds	\$114,323	\$118,415	\$4,092



# Long-term debt to December 31, 2021

Description	2020	2021	Variance	
			\$	%
Amount to be paid by all taxpayers	\$7,107,299	\$8,082,869	\$975,570	13.7%
Amount to be paid by a portion of taxpayers	\$1,081,985	\$840,529	-\$271,456	-22.3%
<b>Total to be paid by the Town</b>	<b>\$8,189,284</b>	<b>\$8,923,398</b>	<b>\$734,114</b>	<b>9.0%</b>
Amount to be paid by the Government of Quebec	\$3,446,916	\$3,502,402	\$55,486	1.6%
<b>Total amount of long-term debt</b>	<b>\$11,636,200</b>	<b>\$12,425,800</b>	<b>\$789,600</b>	<b>6.8%</b>